

MARKET TRENDS & ANALYSIS Q4 - 2023

BUILD+ DELIVERS THE BEST, MOST ACCURATE REAL-TIME DATA, AND PROVIDES ANSWERS TO YOUR VITAL QUESTIONS

Building Cost Index	+3.9%	Materials Cost Index	+0.3%
ANNUAL INFLATION RATE	DEC. 2023	MONTHLY INFLATION RATE	DEC. 2023

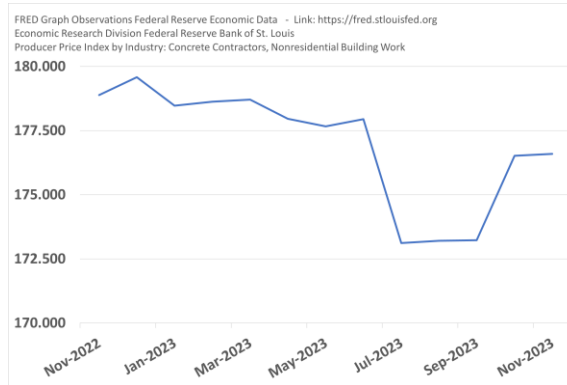
SUMMARY:

- Normal range of cost estimation holds steady
- Trends show material costs are flattening
- Infrastructure projects continue to prop up the steel market, but overall forecasted demand and pricing is down
- Material cost inflation index remains flat from Q3 23

1 YEAR STEEL MARKET

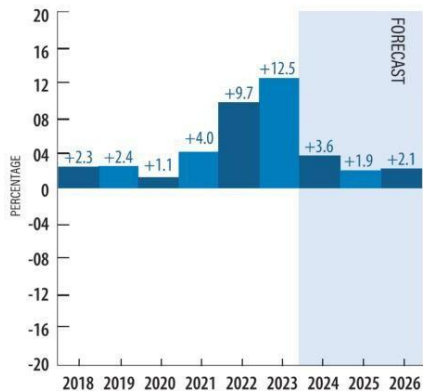


1 YEAR CONCRETE MARKET

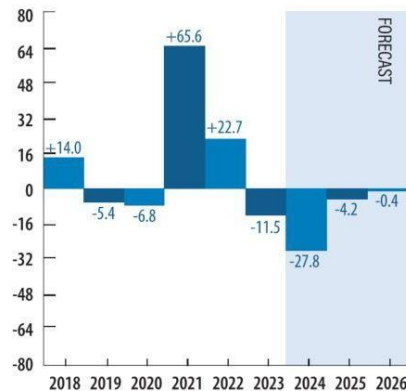


MATERIAL FORECAST

CEMENT



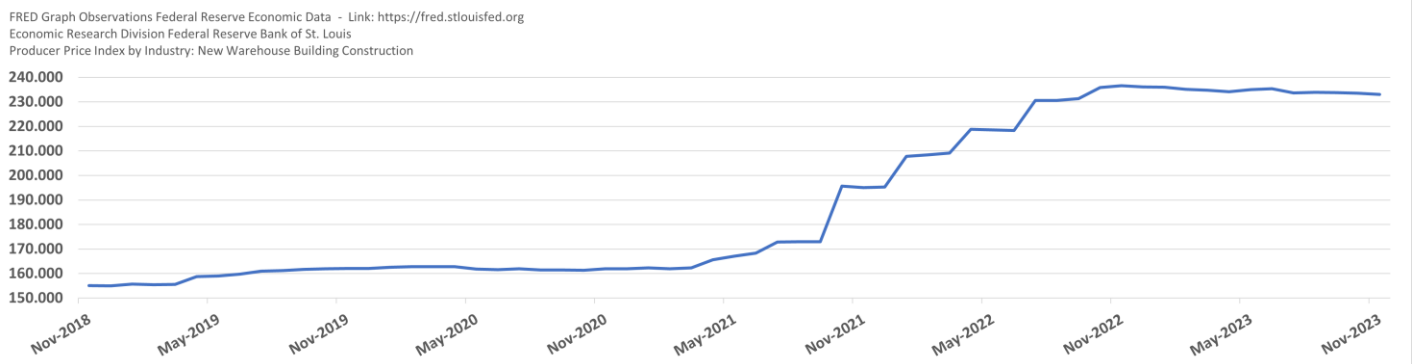
STRUCTURAL STEEL



SOFTWOOD LUMBER



5 YEAR INDUSTRY TREND



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